

PYONS GROUP PARISH COUNCIL

6th October 2026

FINANCIAL REPORT

1. Balances and summary bank reconciliation

At 30th September 2026 the balance on the current account was £3,872.05, and on the instant access deposit account was £61,448.98, following the transfer of £20,000 from the second half precept. The cashbook is attached.

Bank Reconciliation			
Opening Balance	01.04.26	£	18,712.18
	Plus receipts	£	61,471.02
	Less payments	-£	14,862.17
30/09/2026	Cash Book Closing Balance	£	65,321.03
30/09/2026	Bank Accounts (Deposit + T1)	£	65,321.03

2. Receipts

Since the last meeting the Council has received the second half precept of £22,248.50 and a donation from Mr A McElayer of £200.00 in respect of the clearance of the Chairman's Dingle, Westhope. The Council will wish to note that it has so far earned £389.75 interest on its deposit account: the annual sum is likely to be close to £800.00.

3. Budget monitoring

The first half of the financial year showed no significant variations, judged by value but a small number of low-value variances: both travel expenses and room hire costs are slightly elevated (e.g. total spend is greater than half the budget allocation) due to a larger number of meetings of the Council, and the Westhope Committee. Significant expenditure has yet to be incurred on two larger budget lines – C15 lengthsman (budget £7,500, actual £1,840), C14 footpaths (budget £1,000, actual £97.20) and the C5/C5A playing field (budget £5,000, actual £1,512.20).

The Council is addressing delivery on C15 and C14 later this evening: the Council can expect further legal bills and a surge in delivery costs on C5/C5A, and the Council has an item on the agenda this evening referring to those costs.

4. NDP: Reserves

The underspend on line C Neighbourhood development plan (budget 7,000, actual 0) may sensibly be regarded as an ear-marked reserve, given that it was always understood to be a downpayment towards a multi-year project which cannot make much progress until Herefordshire's Local Plan is further advanced. The Council is invited to resolve accordingly.

C10 Elections (budget £1,500) is already indicated for reserve. The Council is invited to create an ear-marked reserve accordingly.

David Thame
Clerk/Responsible Financial Officer, 1st October 2026